



M. B. PARIKH FINSTOCKS LIMITED

RELATED PARTY TRANSACTIONS

ADOPTED AT AUDIT COMMITTEE AND BOARD MEETING ON 22.05.2014

1. Related Party includes

- (i) Directors and their relatives (i. e. Husband/Wife, Sons, daughter-in laws, daughter, son-in-law, brothers & their wives and sisters & their husbands.)
- (ii) Companies which are subsidiary or joint venture with M. B. Parikh Finstocks Ltd. and/or companies under the same management or same shareholding.
- (iii) Principal Employees like CEO, COO, CFO, Compliance Officers & their families.
- (iv) Statutory Auditors, Internal Auditors, Company Law/Secretarial consultants, Co's Advocates/legal Advisors.
- (v) Any other relationship as notifies or advised by law, NSE and/or Stock Exchange where Co's shares are listed.

2. Related Party Transactions include

- (i) Sale/Purchase of Fixed/Immovable and movable assets between the Co. and related party.
- (ii) Off- market Deals between the Co. and related party.
- (iii) Loans/Advances except staff-advances in normal manner, between the Co. and related party.

3. Does Not Include

Trading/Investment i.e. Purchase/Sale of Securities at NSE/BSE terminals provided payment cycles as prescribed by Stock Exchanges/SEBI are observed. Non-observance of payments with Pay-in & Pay- out by either party to be reported to Audit Committee of Board.
