



M.B.PARIKH FINSTOCKS LIMITED

Policy for Determination of Materiality of Events or Information for disclosure to Stock Exchanges

[Pursuant to Regulation 30(4)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.Preamble

The Securities Exchange Board of India (SEBI), on September 2, 2015, notified the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). Clause (ii) of sub-regulation (4) of Regulation 30 of the said Listing Regulation requires every listed Company to frame and adopt a policy to determine the material events or information by applying the Guidelines of Materiality for the purpose of proper, sufficient and timely disclosure of the same to the Stock Exchanges.

Accordingly, the 'Policy for Determination of Materiality of Events or Information for Disclosure to Stock Exchanges' has been approved and adopted by the Board of Directors of M. B. Parikh Finstocks Limited ("the Company") on 21st December, 2015.

2. Purpose and Applicability

The purpose of this Policy is to ensure disclosure to the Stock Exchanges of any Event or Information, which in the opinion of the Board of Directors is Material based on criteria specified under clause (i) of Sub-Regulation (4) of Regulation 30 of the Listing Regulations.

This Policy shall be deemed to be applicable to the Company effective 1st December, 2015.

3. Material Events or Information to be disclosed to the Stock Exchange(s)

A. The following Events or Information shall be deemed to be material Events or Information and disclosure thereof shall be made within 24 hours of occurrence:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit, undertakings, division or subsidiary of the Company or any other restructuring.

For the purpose, the word 'acquisition' shall mean,-

- i) acquiring control, whether directly or indirectly; or,
- ii) acquiring or agreeing to acquire shares or voting rights in a company, whether directly or indirectly, such that –
 - a) the listed entity holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company, or;



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