

M. B. Parikh Finstocks Ltd.

Policy for Inactive Clients Account:-

- Inactive client means client who is inactive during last 6 months immediately preceding the end of previous month.
- We try to ascertain where the client was for the period of gap in dealings with our company including continuation of market dealings with any other broking firm & reasons for closing account at the broking firm and moreover interest in market / our company as intermediary & in case of long gap recent supporting financial documents / KYC documents as required as per new norms are called for self attested before commencing any dealing with clients.
- When orders are received, the dealer shall take reasonable steps to identify the identity of the client and to ensure that the orders are received from the same client. The dealer shall use various techniques like call back, asking personal detail questions, last trade date, outstanding positions etc. to confirm the identity of the caller. They may use any other technique which is reasonable. In case of a doubt the case shall be referred to the management or introducer.
- Dormant client has to update their KYC details at the time of fresh order, if required.